

Amani Micro Loan Opportunities – 3/13/2017

The goal is to create rotating funds, managed by Amani and the local Village Councils. These are small (micro loans) that will be paid back after the harvest, sale of the product or through work. If paid through work, the person will receive their full wage and then make a repayment to the Micro Finance Fund. When the loans are paid back, it will provide for new loans in the future.

As of August 2014, a Total of \$4,464 in Micro Loans had been made with a Total Return of 1,**950**.

In December of 2016, \$1,772 of this remaining amount was approved for developing a 20-line grape section (40 meters). This will be incorporated into the Self Employment Program and the repayment period will stretch over 1-1/2 to 2-1/2 years, depending on the seasons. The plan is to have the twenty lines ready for planting when the wet season arrives, maybe early December.

Building Loans

Loans to improve housing and roofs to be paid back through work at the Amani Center. Building Loans will be for 1 to 2 years, depending on the amount of the loan and capacity to repay.

3/17/2017 - \$450 guaranteed repayment over 12 months

7/26/2017 – \$340 loan for basic structure with iron roof (repayment from salary)

Loans for Herbicide Spraying

Loans for spraying grape and vegetable crops to improve crop yields. The loan amount is based on the basic costs of herbicide necessary for crop care.

<u>Tomato/Vegetable crops</u>	\$40.00 each	9 month repayment period.
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Loans for Grape Vineyards

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| a) Herbicide only | \$56.00 each | 9 month repayment period. |
| b) Herbicides & line support renewal | \$140.00 each | 2 year Repayment period |
| b) Herbicides with new plants | \$250.00 each | 3 year repayment period. |
| c) Install Drip Irrigation | \$305.00 each | 2 year Repayment period |

Amount in Program \$2,740 with \$2,562 out on loan as noted above.